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| <b>Company</b>  | Zenit Accountancy Pte. Ltd.  |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | Quickbooks Online Accounting Software - QBO Setup, Subscription & Training |
| <b>Appointment Period</b>                                     | 26 January 2023 to 25 January 2024   |
| <b>Extended Appointment Period<sup>2</sup></b>                | 26 January 2024 to 25 January 2025   |

wef. 26 October 2023

**Standard Packaged Solution (ie. Minimum items to be purchased)**

| Cost Item  | Unit Cost (\$) | Unit        | Quantity | Subtotal (\$)      | Qualifying Cost* (\$) |
|--|----------------|-------------|----------|--------------------|-----------------------|
| 1) Software<br>Quickbooks online plus subscription for up to 5 users for one year.<br><br>Modules include:<br>Digital sales quotations, e-invoices, digital delivery orders, goods and services tax (GST), purchase orders, e-payment vouchers, multiple currencies, integrated inventory and reports.<br><br>InvoiceNow e-invoicing module for 1 user for 1 year (up to 10 free transactions)   |                | per year    | 1.00     |                    |                       |
| 2) Hardware<br>Not Applicable  |                |             |          |                    |                       |
| 3) Professional Services<br>Understanding of business workflow to customise QuickBooks Online including:<br>1. Performing revenue cycle walkthrough<br>2. Performing expense, purchase and payment cycle walkthrough<br>3. Performing fixed assets cycle walkthrough<br><br>Implementation of QuickBooks Online, where applicable:<br>1. Project kickoff meeting and discussion<br>2. Set up company profile<br>3. Set up GST<br>4. Set up chart of accounts<br>5. Set up customer database<br>6. Set up supplier database |                | per man-day | 3.00     |                    |                       |
| 4) Training<br>1. Personalised training (online video conferencing)<br>2. Basic modules (include banking, sales, bills, expenses, GST and reports modules)<br>3. Training materials  |                | per man-day | 1.00     |                    |                       |
| 5) Others<br>Not Applicable  |                |             |          |                    |                       |
| <b>Total</b>   |                |             |          | <b>\$ 3,740.00</b> | <b>\$ 3,740.00</b>    |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant